

C■H■Reynolds advises DIDAS AG on their sale to the Allgeier Group.

Frankfurt a.M./Munich, 01.12.2009: The shareholders of Munich-based DIDAS AG have agreed the sale of 100% of the company to Allgeier Holding AG with effect from January 1, 2010.

Headquartered in Munich, DIDAS employs over 120 people throughout Germany and focuses on IT system consulting, field support services and SAP Services. The company achieved a turnover of over 30 million euros in 2008, and its already strong market position will be strengthened by becoming part of the Allgeier Group,

Acting for the shareholders of DIDAS AG, the team of C■H■Reynolds led by Felix Hoch were tasked to find DIDAS a strong trade acquirer, capable of safeguarding the heritage and tradition of the DIDAS name as well as helping the shareholders manage their succession issues within the business.

“After three successful decades of operation, we are delighted that the solution we have found with the expertise of C■H■Reynolds fulfils all the criteria that were important to us, and that the business will remain trading independently under the support of a strong parent company”, said Manfred Gutknecht, CEO of DIDAS AG.

From January 2010, whilst operating under within the Allgeier group, DIDAS AG will remain independent trading under their own brand name. Manfred Gutknecht will retain his role and continue running the DIDAS unit under Allgeier’s control.

Allgeier Holding AG, a listed company in Germany, supports and co-ordinates 13 operational IT companies that service more than 2,000 customers. Allgeier has over 2,400 employees and expert freelancers working at more than 40 locations throughout the country, offering a full-service approach ranging from the design and implementation to the operation of IT systems. Allgeier’s strategy remains a growth one, with plans to continue to acquire other IT services companies.

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Further background information:

DIDAS AG

DIDAS AG is a IT services company based in Munich. With more than 120 employees in 7 locations, the company has been advising and assisting well-known, medium-sized companies and established major enterprises for more than 35 years, offering a broad range of solutions in the information technology (IT) sector. Covering IT applications/SAP, IT infrastructure (MS/Novell/Linux) and IT services, the company offers tailor-made efficient and cost-effective solutions. A Call Management service, Helpdesk and a Product Sales Center add to the range of services available to customers. (www.didas.de)

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Allgeier Holding AG

Allgeier Holding AG is a service group focussed on the growing market for services for flexible business and cost structures. The service package of Allgeier IT Solutions covers the areas of Security, Email and Web Security, IT Infrastructure, Enterprise Content Management solution scanview® as well as ERP (Enterprise Resource Planning) for medium-sized businesses. Allgeier IT Solutions develops and sells ERP solution Syntona® logic, a company solution based on Microsoft Dynamics NAV for the timber and building materials industry.

All of the Allgeier companies work independently which provides the advantage of flexibility, promptness, service orientation and innovation possessed by mid-sized companies. Allgeier Group currently employs 2,400 people and expert freelancers and operates across all industry verticals. Allgeier Holding AG is listed on the regulated market of the Frankfurt stock exchange in the segment General Standard (WKN 508630/ISIN DE000508630). (www.allgeier.com)

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