



Shareholders of German hot runner specialist PSG Plastic Service GmbH sell their shares to Austrian family-run standard parts manufacturer Meusburger

Frankfurt am Main, July 1, 2016: Austrian standard parts manufacturer Meusburger Georg GmbH & Co. KG takes over the German hot runner specialist PSG Plastic Service GmbH, Mannheim. PSG will continue to operate as an independent enterprise managed by former CFO Bettina Steuber and CEO Udo Fuchslocher. The 200 members of staff are taken over in total. The C•H•Reynolds' Industrial Products team, led by Felix Hoch und Stefan Constantin successfully advised the shareholders of PSG Plastic Service GmbH.

PSG Plastic Service GmbH, located in Mannheim, Viernheim and Seckach, plus a foreign branch in China, offers hot-runner systems and control systems with focus on the plastic processing industries. These products are developed, manufactured, and tested in Germany. Such, the highest quality, fast availability, flexible solutions, and swift response times are ensured. The turnover of PSG Plastic Service GmbH amounted to about 27 million Euros in 2015.

'We, as well as the former shareholders of PSG, are very pleased that an internationally successful family company like Meusburger is the new owner of PSG and secures our company's future in the long term', Steuber and Fuchslocher comment. PSG will continue to operate as an independent enterprise under the direction of Bettina Steuber and Udo Fuchslocher.

Just like PSG, Meusburger is a family company with a long tradition. With high-precision, high-quality standard parts and perfectly adapted workshop equipment the company has been rapidly growing over the last years. Meusburger sells its products with a 93 % export ratio, working with own representatives in Europe and sales branches in China, USA, Turkey, India and Mexico.

'Like PSG, Meusburger has been a powerful partner for companies in the industry for more than 50 years. Together, we will continue to grow successfully and expand our range of products and services as a reliable partner for die and mould making', says Guntram Meusburger, Managing Director of Meusburger Georg GmbH & Co KG. 'With the acquisition of PSG, we have taken on board a strong partner with many years of experience in hot runner and control systems. We will continue to operate the company under the established PSG brand'.

'The former owners dispose a well-known German hot runner specialist to a leading manufacturer of high-precision, high-quality standard parts. Meusburger will expand their range of products and services as a reliable partner for die and mould making, PSG will continue to operate as an independent enterprise. We are proud to have a share in this solution, which is a win-win situation for all parties', Felix Hoch describes the transaction.



This transaction is another proof for C•H•Reynolds' ability to support on succession planning for mid-market family owned companies. Claus Gramlich-Eicher, shareholder representative, states: 'Certainly, family shareholders look closely at the strategy of the buyer and the further growth of the company, apart from the exit value. Given the international set up of the process, we are pleased that we found a complementary partner. Thank our advisers, the complex topics have been made transparent to various family groups and we achieved this result.'

Bettina Steuber, CFO of PSG, adds: 'we were lucky to have such an experienced team by our side, during the whole process including the critical negotiations. The transaction has been challenging also for the management and put us in front of unknown situation.' 'Felix Hoch and Stefan Constantin addressed the various hurdles and chances during the process always early, with their valuable advice for a solution', Udo Fuchslocher, CEO of PSG, comments.

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Background Information

C•H•Reynolds Corporate Finance AG

C•H•Reynolds Corporate Finance is an independent M&A consultancy based in Frankfurt a.M. With its professional team, drawing on extensive finance and industry-specific experience, C•H•Reynolds advises medium-sized companies, financial investors and family offices on the conception and implementation of M&A transaction processes as well as larger groups on spin-off deals. Its sector focus lies in Automotive, Consumer Goods & Retail, Healthcare/Pharma & Chemicals, IT, Industrial Products and Machinery & Equipment. The international co-operation network of C•H•Reynolds gives its clients access to all the core markets in the world. www.chrcf.com

PSG Plastic Service GmbH

PSG Plastic Service Group offers hot runner systems, control systems, as well as cooling and temperature control systems. These products are developed, manufactured, and tested under real-life scenarios at three sites in Germany. Our focus is on the plastic processing industries, products are also used in the food industry, facility management and the metals industry. At the headquarters in Mannheim and further sites in Viernheim, Seckach and China, the company employs 200 people. www.psg-online.de

Meusburger Georg GmbH & Co KG

Meusburger is the leading manufacturer of high-precision standard parts. More than 16,000 customers all over the world make use of the numerous advantages of standardisation and benefit from the company's over 50 years of experience in working with steel. Offering an extensive range of standard parts, combined with high-grade products in the field of workshop equipment, Meusburger is the reliable global partner for making dies, moulds, jigs and fixtures. The company employs around 1,000 people and created a turnover in 2015 of about EUR 215 million. www.meusburger.com