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## C•H•Reynolds advised the shareholders of the NIMAK Group on the majority sale of their shares to Tünkers

**Frankfurt / Main, July 2020:** The shareholders of the NIMAK Group (“NIMAK”), a leading provider of resistance welding and bonding technology as well as customized automation solutions, and Tünkers Verwaltungs GmbH, headquartered in Ratingen, have entered into an agreement for the transfer of a majority stake with effect as of July 1, 2020.

The C•H•Reynolds Industrial Team, led by Felix Hoch and Markus Kluge, advised the sellers on this transaction, which secures NIMAK’s continued success in an increasingly globalized economic environment and further strengthens its market position.

NIMAK’s products are used in the automotive, consumer goods and metal processing sectors. The company holds an outstanding market position in welding guns, particularly for automotive production, and enjoys strong market penetration in Germany, North and South America, as well as Asian markets.

Like NIMAK, Tünkers is a German family-owned company with roots in mechanical engineering that has, through strong commitment and entrepreneurial drive, developed into a global player in automation technology. Tünkers places great emphasis on long-term and successful partnerships with its customers and therefore aligns very well with NIMAK’s corporate philosophy.

The current management team as well as all existing domestic and international points of contact will remain in their established roles within the company under the leadership of Dr. Niels Hammer. The former managing shareholder, Paul Nickel, will continue to support NIMAK and Tünkers in an advisory role going forward. In addition, Olaf Tünkers and André Tünkers will join the management team as representatives of the new majority shareholder.

“We are delighted that this transaction marks the beginning of a new chapter in our company’s history and sets the course for a successful future,” comments Paul Nickel, former shareholder and representative of the Nickel family. “The tireless support and highly professional advice provided by C•H•Reynolds throughout all phases of the process made Felix Hoch and Markus Kluge valuable partners during the entire transaction.”

Markus Kluge, member of the management board of C•H•Reynolds, adds: “The acquisition by Tünkers consolidates the existing technological and innovation leadership in several areas of joining technology and further expands it through continued technological development. We are pleased to have contributed to this positive outcome for all parties involved.”

The parties have agreed to keep the details of the transaction confidential.

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