

## **SYNGENIO AG sells its 30 %-share in achelos GmbH - C■H■Reynolds successfully advises the seller**

**Frankfurt a. M., July 23<sup>rd</sup>, 2015: SYNGENIO AG, an independent, owner-managed IT-service provider, sells its 30% share in achelos GmbH. The C■H■Reynolds' IT Sector Team with Felix Hoch and Markus Kluge accompanies SYNGENIO AG successfully.**

In the context of the realignment of the ownership structure of achelos GmbH, the longstanding shareholder W+B Beteiligungs GmbH took over all shares of SYNGENIO AG plus further shares of the other shareholders. Therewith, W+B Beteiligungs GmbH raises their investment in achelos GmbH to 56 % and is now the majority shareholder of the company. SYNGENIO supported achelos during the start-up stage and first growth period as strategic founding partner. At the beginning of the second growth period, SYNGENIO sold their shares as planned. W+B Beteiligungs GmbH will support the next step for growth of achelos in the future.

SYNGENIO AG combines financial services, enterprise IT and methodical competence. In the field between payment transactions to next generation finance, from business cases to application management, SYNGENIO works for financial services companies, insurances, telecom companies and energy providers. With its own founder's stage, SYNGENIO develops start-ups, market mature ideas and technologies, which reasonably broaden the portfolio of SYNGENIO, to market leaders.

achelos GmbH is a manufacturer-independent software development company. The company provides innovative technical solutions covering specification, development and testing for micro-processor chips/security chips and embedded systems in security-critical application fields, mainly in large cross-industry projects. The services cover the full software development cycle: concept phase, specification, programming and integration, quality management, security testing according to international standards such as Common Criteria or FIPS, and prevention measures.

The C■H■Reynolds' IT Sector Team led by Felix Hoch advised SYNGENIO AG in the sale of their share. „We are pleased that we found a good and sustainable solution”, Felix Hoch, Partner at C■H■Reynolds commented.

“In a complex environment, C■H■Reynolds was a reliable partner and excellent adviser. Together, we brought the transaction to a satisfactory conclusion”, Michael May, chairman of SYNGENIO AG, added.

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C•H•Reynolds•Corporate Finance is an independent M&A consultancy based in Frankfurt a.M. With its professional team, drawing on extensive finance and industry-specific experience, C•H•Reynolds advises medium-sized companies, financial investors and family offices on the conception and implementation of M&A transaction processes as well as larger corporates on spin-off deals and acquisitions. Its sector focus lies in Automotive, Consumer Goods & Retail, Healthcare/Pharma & Chemicals, IT, Industrial Products and Machinery & Equipment. The international co-operation network of C•H•Reynolds gives its clients access to all the core markets in the world. ([www.chrcf.com](http://www.chrcf.com))

**SYNGENIO AG**

SYNGENIO AG is an independent, owner-run IT- service provider, who combines financial services, enterprise IT and methodical competence in an intelligent way. The range of expertise reaches from payment transactions to next generation finance, from business cases to application management. SYNGENIO works for financial services companies, insurances, telecom companies and energy providers. The company was founded in 2001 and employs around 100 people at their headquarter in Munich as well as in Bonn, Frankfurt, Hamburg and Stuttgart. ([www.syngenio.de](http://www.syngenio.de))

**achelos GmbH**

achelos GmbH is a manufacturer independent software development company, headquartered in Paderborn, Germany. As a technology expert, the company delivers innovative technical solutions covering specification, development and testing for micro-processor chips / security chips and embedded systems in security-critical application fields. achelos is a cross-industry expert, specialised in electronic ID systems, health cards, digital tachographs and driving licenses, bank cards with chip and solutions that comply with the electronic signature act. achelos was founded 2008 and employs 40 people. ([www.achelos.de](http://www.achelos.de))